

## **REPORTING PROFORMA FOR COMMERCIAL WINGS**

(Data Source: National Trade Statistics of the reporting country)

<https://www.oc.gov.ma/>

The report has 3 parts:

- 1) Monthly- Trade in Goods and Qualitative;
- 2) Quarterly- Services, Investment and Logistics; and
- 3) Annually- Trade in Goods and Services overall

**Name of the Mission (Country): MOROCCO**

### **MONTHLY REPORT NOVEMBER 2022**

#### **A. Trade in goods**

(a) Total trade in goods

	Export (US\$ million)	Import (US\$ million)
Country's trade with India <b>(Jan-June 2022)</b>	869	795
Country's total global trade <b>(Jan-June 2022)</b>	22 047	37 304

(Source: Customs/National Trade Statistics of Kingdom of Morocco)

As per the data from [www.niryat.gov.in](http://www.niryat.gov.in), for the period April-October 2022, the total exports from India to Morocco stood at USD 543 Million USD as compared to USD 431 Million for the same period last year, registering a growth of nearly 26% on y o y basis. As compared to the month of Sep 22, there has been good traction in exports from India in the month of Oct 2022.

(b) Preferential trade in goods during

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	N.A.		
2	N A		

c) Top 10 items of import from India during **(Jan-June 2022) HS Code Basis**

	HS tariff chapter	Commodity	Value (US\$ million)
1.	27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES	186
2.	87	VEHICLES; OTHER THAN RAILWAY OR TRAMWAY ROLLING STOCK, AND PARTS AND ACCESSORIES THEREOF	68

3.	84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	43
4.	85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS; TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, PARTS AND ACCESSORIES OF SUCH ARTICLES	42
5.	39	PLASTICS AND ARTICLES THEREOF	39
6.	54	MAN-MADE FILAMENTS; STRIP AND THE LIKE OF MAN-MADE TEXTILE MATERIALS	38
7.	9	COFFEE, TEA, MATE AND SPICES	37
8.	55	MAN-MADE STAPLE FIBERS	36
9.	52	COTTON	33
10.	30	PHARMACEUTICAL PRODUCTS	32

*\* Source Exchange Office, Morocco*

(d) Top 10 items of export to India during (Jan-June 2022)

	HS tariff chapter	Commodity (HS tariff line)	Value (US\$ million)
1.	31	FERTILIZERS	441
2.	28	INORGANIC CHEMICALS; ORGANIC AND INORGANIC COMPOUNDS OF PRECIOUS METALS; OF RARE EARTH METALS, OF RADIO-ACTIVE ELEMENTS AND OF ISOTOPES	277
3.	25	SALT; SULPHUR; EARTHS, STONE; PLASTERING MATERIALS, LIME AND CEMENT	101
4.	76	ALUMINIUM AND ARTICLES THEREOF	11
5.	72	IRON AND STEEL	5
6.	47	PULP OF WOOD OR OTHER FIBROUS CELLULOSIC MATERIAL; RECOVERED (WASTE AND SCRAP) PAPER OR PAPERBOARD	4
7.	74	COPPER AND ARTICLES THEREOF	3.7
8.	85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS; TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS,	2

		PARTS AND ACCESSORIES OF SUCH ARTICLES	
9.	12	OIL SEEDS AND OLEAGINOUS FRUITS; MISCELLANEOUS GRAINS, SEEDS AND FRUIT, INDUSTRIAL OR MEDICINAL PLANTS; STRAW AND FODDER	1.3
10.	79	ZINC AND ARTICLES THEREOF	1

(e) Top **10** Potential products of imports from India.  
Financial year (Apr 2022- Sep 2022)  
<https://tradestat.commerce.gov.in/meidb/cntcom.asp?ie=e>

Name of goods -HSN Code	Export from India April - Sep 2021USD Million	Export from India Apr - Sep 2022 USD Million	% change
Mineral Fuel/Petroleum Chapter 27	1.56	105.64	6682.43
Vehicles other than tramway; railways rolling stock and parts and accessories thereof; mechanical Chapter 87	41.12	75.36	83.27
Man Made staple fibers Chapter 55	23.45	31.56	34.62
Electrical Machinery and Equipment and parts thereof; Chapters 85	46.63	24.10	-48.32
Cotton Chapter 52	19.26	23.63	22.68
Pharmaceutical Products Chapter 30	24.94	23.52	-5.68
Nuclear reactors, boilers, machinery and mechanical appliances, parts thereof	23.68	23.45	-0.96
Man Made staple fibers. Chapter 55	19.03	23.42	23.07
Plastic and Articles thereof. Chapter 39	22.72	20.04	-11.78
Coffee, tea, spices Chapter 9	17.55	16.54	-5.72

Source: DGFT

(e) Top **10** Potential products of imports from India – Consolidated basis sector wise  
Financial year (Apr 2022- Oct 2022)

Commodity View	Total Exports Apr'22-	Remarks
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	Oct'22 (\$M)	
Engineering Goods	153.18	On a consolidated basis including heavy engineering, auto parts etc
Petroleum Products	112.52	Petroleum product exports showing traction in first quarter have now slowed down considerably
Man-Made Yarn/Fabs./Madeups Etc.	66.92	Textiles as a whole segment offers great opportunity in the local market
Drugs And Pharmaceuticals	34.37	
Cotton Yarn/Fabs./Madeups, Handloom Products Etc.	30.43	Textiles as a whole segment offers great opportunity in the local market
Plastic And Linoleum	24.99	
Organic and Inorganic Chemicals	24.35	
Electronic Goods	21.22	
Spices	18.78	
Others	13.45	

In the current financial year, while demand for engineering goods, petroleum and textile remained strong, there has been some demand slow down in chemical and specialty chemicals, pharma and electronics. Mission has requested the concerned export promotion councils if any specific steps to be taken to expedite the export growth in these segments.

## (ii) Qualitative Feedback

### Market Access Alerts:

Mission has come across to several fraudulent activities by few Moroccan importers regarding export shipments from India in marble and ceramic sectors, who have either released the export documents fraudulently or have resorted to unethical trade practices. These documents were supposed to be released upon making payment to Indian exports i.e. 100% CAD. It is also suspected that it might be an act of a group of people who are working in cartel and have indulged in this unethical practice to commit fraud upon Indian exporters particularly marble exporters. In few cases, since the documents were not released by the importers, customs have resorted to auction the consignment resulting into heavy losses to the Indian companies and banking institutions.

### (a) Alerts on customs tariff changes:

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	Customs Administrati on and Indirect Taxes, Circular no	support by the General State Budget (BGE), amounts due for import duty and tax on	0402.10.12.00 and 0405.10.00.10 /90	From 17 <sup>th</sup> Novembre 2022 to 31 <sup>th</sup> Octobre 2023	- DI and the VAT applicable to these two positions, will be supported by the BGE; and - the importer will have

	6380/211 of 21 <sup>st</sup> November 2022.	the added value encumbering it, applicable to the import of skimmed milk powder and butter.			to pay the rest of the duties and taxes payable (parafiscal import tax and VAT at import),
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(b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

- Alerts on standards, technical regulations and conformity assessment procedures: **NIL**
- Alerts on trade defense measures taken by respective country:

**NIL**

*(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)*

- Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.: **NIL**

**(iii) Other Feedback**

(a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country : Mission has facilitated visit of a number of delegations who visit the country including liaison with local trade bodies, existing Indian players as well as arranging meeting and in-depth information of the products concerned

(b) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) **NIL**

(c) Feedback from local commercial visitors to trade fairs in India, including under BSM ; **NIL**

**(D) Number of Business Visas issued in November: 63**

**63 Business Visas** issued for the Month of November 2022 showing a very good number of business exchanges between the both countries as compared to same period last year where only 20 business visas were issued which indicates that there is renewed interest from Moroccan side. Also there is significant increase in normal tourist visas, indicating that there is ample interest from Moroccan side to visit India for tourism and business purposes. A number of officials and others who are on official business or conference have been issued gratis visa, notably UNESCO Africa Hackathon in which Mission issued 16 gratis visa to participants.

**Participation from Morocco was encouraged in these expos/fairs.**

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1	Reverse Buyer-Seller Meet (Source India)	28 <sup>th</sup> to 30 <sup>th</sup> November, 2022 in Mumbai				

2	'Higher Education Summit 2022'	November 17-19, 2022 at New Delhi				
3	Sanjeevani India Heals 2022 3rd Edition	03 <sup>rd</sup> -05 <sup>th</sup> November 2022 at India Expo Center, Greater Noida				
4	Electrical and Power equipment Fair 2022	1st - 3rd November 2022, Virtual Expo				

## B. Trade and Investment:

(a) Significant trends in trade and investment (Sources: Exchange Office)

### Trade Scoreboard – Kingdom of Morocco

#### Trade in goods

Year	Jan- Oct 2022 Billion USD	Jan- Oct 2021 Billion USD	% terms
Imports <b>CIF</b>	61	42	+44
Exports <b>FOB</b>	35	25	+36,4
Balance of Trade	-26	-16	56,4

#### Trade in services

Year	Jan- Oct 2022 Billion USD	Jan- Oct 2021 Billion USD	% terms
Imports <b>CIF</b>	8,7	6	+44,7
Exports <b>FOB</b>	17,6	11	+56
Balance	8,8	5,2	+69,2

### Imports of goods by main products

Products	Jan- Oct 2022 Billion USD	Jan- Oct 2021 Billion USD	% increase/ decrease
Energy products (Gas-oils and fuel-oils)	13	6	+118
Semi-finished products (Ammonia, Chemicals, Plastics)	14.1	9.3	+53.7
Foodstuffs (Wheat, Barley)	7.3	4.7	+51.3
Equipment (Parts of airplanes and other aerial vehicles, Seagoing vessels and other floating devices, Automatic	12	10	+20

information processing machines.)			
Raw products (Crude and unrefined sulfurs, Crude or refined soybean oil )	3.8	2.4	+58.8
Consumer products (Fabrics and yarns of man-made fibres, Parts and parts for passenger cars, Cotton fabrics and yarns	11	10.5	+10.5

### **Exports of goods by main sectors**

Products	Jan- Oct 2022 Billion USD	Jan- Oct 2021 Billion USD	% increase/decrease
Phosphates and derivatives	10	6.1	+63
Automobile	8.9	6.5	+36.7
Agriculture and Agri-food	6.6	5.5	+19.9
Textile and Leather	3.7	3	+24.4
Aeronautics	1.7	1.2	+45.4
Electronics and Electricity	1.5	1.9	+37.1
Other mining extractions	0.45	0.39	+14.4
Other industries (Metallurgy and Metalworking,Plastic and rubber industry,pharmaceutical industry)	2.3	1.9	+16.4

(b) Opportunities for investments/ assets on offer/major company divestment:

**AMDIE**, the government authority to promote Morocco Now is emphasizing a lot to attract investment in Morocco and several Indian businesses have shown interest in various segments including plastics, poly-films packaging, automotive ancillaries and so on. Tangier Med and freezone are seen as a preferred destination in Morocco due to its locational advantage and availability of land and resources.

(c) Information on tender Notices for projects and procurement of interest to Indian project exporters/ suppliers (USD 15 million & above)

- Open Tender in Morocco: [www.marchespublics.gov.ma](http://www.marchespublics.gov.ma)
- Open tender for ONCF:  
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=667927&orgAcronyme=o8p>
- Open tender for medical-technical equipment:  
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=673826&orgAcronyme=g3h>
- Open tender for Central Bank “Bank Al-Maghrib”:  
<https://www.bkam.ma/Achats/Appels-d-offres/Avis-d-appels-d-offres>
- Indian Trade Portal:

S.No	Tender/ procurement notice No and date	Sector	Value of tender / procurement
1.	AOF0358/PFL/2022 Supply of rail-road machinery to ensure the positioning of wagons ONCF - National Office of Railways, Casablanca Deadline: 21/12/2022 09:00	Supplies / Construction machinery, handling and lifting equipment / Construction machinery and equipment	60 000 000,00 Dhs equivalent to \$ 6 M
2.	Ref: 53/2022 Purchase of medical-technical equipment for the maternity ward of the Ouled Teima local hospital, in the province of Taroudannt, as part of the INDH. Governor of the Province of Taroudannt Deadline : 20/12/2022 11:00	Stationery	3 036 576,00 Dhs equivalent to \$ 0. 3 M
3.	Ref: 128/BKAM/2022 Installation of actuarial software for social funds. Bank Al-Maghrib Deadline : 05/12/2022 10:00	IT	3 000 000,00 DH (all taxes included) equivalent to \$ 0.3M

(d) Trade Queries for Imports / Exports (if not uploaded on the Indian trade portal)

S.No	Enquiry Originator	Hs Code	Product	Nature (Import/Export)	Action Taken
1	Setlite Engineers Limited	84	Earthmoving equipment and spares	Export	Information Supplied
2	Inspire overseas	69	Glazed Vitrified Tiles Floor Tiles Artificial Quartz Marble	Export	-do-
3	Runwal Agritech	69	Golden Raisins Green Raisins Black Raisins Malayar Raisins Industrial Grade Raisins	Export	-do-
4	M/S SDS AGRO INDIA	10	Green Millet, Sorghum, Yellow Corn Maize and Buckwheat.	Export	-do-
5	JR Tape Pvt. Ltd	59	Industrial tape	Export	-do-
6	RR COTTON MILLS	54	women Scarfs , women Hijab and Fabrics	Export	-do-
7	ARS Enterprises	09	Coffee,Tea Handicrafts and Spices	Export	-do-
8	MPG Stone Private Limited	68	Indian Natural Stone ( Marble, Granites and Sand stone , Lime Stones )	Export	-do-
9	Lehar Footwears Limited	64	footwear	Export	-do-
10	Radix Power Solutions	85	Lead Acid Tubular Battery & Automotive battery	Export	-do-



11	Voltson India	48	Decorative Laminated Sheet	Export	-do-
12	EXIM Kings	09	Black Tea	Export	-do-
13	BIANCA HEALTHCARE	30	pharmaceutical products antibiotics, anti-malaria, gastro-intestinal, and multivitamin medicines and injections.	Export	-do-
14	UDAY OVERSEAS	17	Spices Jaggery products fruits such as Banana	Export	-do-
15	Godavari Drugs Limited	32	API Pharma formulators	Export	-do-
16	Brilliant Sanitary Ware	74	Sanitary Ware	Export	-do-
17	Crescent	38	Chemicals petrochemicals and polymer products	Export	-do-
18	PRASHAANT STEEL & ALLOYS	73	FASTENERS FITTINGS FLANGES OF STAINLESS STEEL MILD STEEL CARBON STEEL HIGH NICKEL ALLOYS	Export	-do-
19	UD Corporation	10	Rice	Export	-do-
20	M/S. OM SHANTI TEXTILES	71	Imitation jewellery	Export	-do-
21	Arians Xports	08	Almonds Shilajit Saffron	Export	-do-
22	Afrimarine	56	fishing nets	Import	-do-
23	VIKAS EXPORTS	90	Orthopaedic Implants Orthopaedic Instruments and all types of Surgical Item	Export	-do-
24	SEVASTU GLOBAL	48	<i>Garbage Bags Toilet Paper Tissue Paper</i>	Export	-do-
25	WOW	33	FMCG	Export	-do-
26	VEERCARE ENTERPRISE LLP	28	Pharmaceutical Laboratory Equipment, Glassware and Chemicals	Export	-do-
27	<i>Yuvraj Enterprise</i>	28	Inorganic chemicals; organic or inorganic compounds of precious metals, rare-earth metals, radioactive elements or isotopes.	Export	-do-
28	Stack Export	72	Iron and steel	Export	-do-
29	M/S. OM SHANTI TEXTILES	56	Imitation Zari	Export	-do-
30	M/s. Parth Ventures	63	Cotton Towels Terry Fabrics Kitchen Towels Terry Towels	Export	-do-
31	Ge9 LifeCare	23	animal feed supplements and animal products	Export	-do-
32	Bread and Butter Consulting Pvt. Ltd.	23	Gourmet Food Products especially Jams, Fruit Preserves and Spreads.	Export	-do-

33	la Société Promalab	37	Medical Diagnosis Equipment reagents and consumables for medical analysis laboratories	Import	-do-
34	Shree Raghuvir Architectural Products	83	Aluminium Cabinet Handle	Export	-do-
35	Nutritual	30	Pharma Nutra Cosmetic Herbal	Export	-do-
36	Vivilex	48	Duplex paperboard and recycle kraft paper duplex paperboard	Export	-do-
37	SHREE DHWARKADHISH ENGINEERING	72	High Tensile Stainless Steel Mild Steel Alloy Steel and Special Grade Fasteners and its hardware product	Export	-do-
38	Vivirta International	33	Incense Stick	Export	-do-
39	RADIANCE POLYMERS	56	PP DANLINE ROPE	Export	-do-
40	NETBENEFIT PVT. LTD.	12	<i>Raw peeled Ground nuts, Edible oil, Sugar, Frozen food, and Spices</i>	Export	-do-
41	Veerankav Venture	73	Rice Fresh Fruits Fresh Vegetables Fish Iron & Steel Building Materials	Export	-do-
42	Hindustan Fruit Processing Works	09	Tea	Export	-do-
43	Karma Universal	62	Fabrics and Garments	Export	-do-
44	Go 4 Global	33	Incense Sticks, Dhoop Sticks, Dhoop Cones, Backflow Cones, Essential Oils, Candles, Stands, and Burners.	Export	-do-
45	AR EXPORTS	09	Natural Honey Turmeric powder Chilly powder Pigeon Pea Fresh Vegetables	Export	-do-
46	Soumya Babbar Singh	61	baby garments	Export	-do-
47	Shri Maa Group Companies	39	Plastic packaging	Export	-do-
48	Tirupati Polychem	27	Paraffin Wax and Micro Crystalline Wax	Export	-do-
49	Streamflow Exims	10	Rice	Export	-do-
50	JAY Chemical Industries Private Limited	32	Reactive Dyes	Export	-do-
51	Fashionite Impex	48	High fashion garments and fashion accessories	Export	-do-

(e) Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

*Pl see para 10 below*

### C. Tourism

(a) Tourist Visa issued in October 2022

S.No.	No. of tourist visa issued during the month	No. of tourist visa issued during the same month last year	No. of tourist visa issued cumulatively during the year	No. of tourist visa issued cumulatively during the last year
1.	<b>188</b>	<b>10</b>	<b>543</b>	<b>11</b>

*There is significant increase (nearly 19 times) in the number of visas issued by the Mission as compared to last year.*

(b) Indian Tourism Promotion Events held / organized:

Annual ITEC Day was celebrated in Rabat by the Indian Embassy on Nov 24, 2022 which was attended by a large number of alumni and high ranking dignitaries from the Govt of Morocco. Indian cultural programmes were presented for the purpose of tourism promotion

Indian Diaspora Meeting on the occasion of Samvidhan Diwas as well as on the occasion of visit of Secretary (CPV & OIA), Dr. Ausaf Sayeed was organized on 26 November 2022 in Casablanca.

(c) Use of Social Media/Print Media/Electronic Media for promoting Tourism:

Activity	Print	Electronic	Twitter	Facebook	Instagram	Youtube	Any other
No. of posts			32	4	1		
No. of impressions			5	0	0		
No. of likes			467	57	89		

(d) Any advisory issued by the country for traveling to India: NIL

(e) Interactions held with Tour Operators for promoting tourism in India: NIL

(f) Any other information: NIL

**D. Transfer of Technology to India**

(a) New Technology identified/covered in Press: NIL

(b) Any interest received from Foreign companies for technology transfer: NIL

(c) Any query received from Indian company seeking technological solutions: NIL

(d) Any science/technology exhibition held: NIL

(e) Any press coverage on new patents/designs/IPR filed/granted: NIL

(f) Any other information: NIL

**E. Details of trade research, information dissemination activity of the commercial wing: NIL**

**F. Details of activities conducted out of Trade promotion budget: NIL**

**G. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc.**

Mission is in constant touch with the Foreign Office and following up with Indian counterparts on a number of issues discussed in last Joint Commission Meeting as well as follow up on joint committee/joint working groups

on a number of area including health, agriculture, water resources, mines & minerals among others. Mission is also pursuing for holding the first Joint Working Group meeting on tariff and non tariff barriers, JWG on Health as well as other important forums to boost bilateral trade between both countries.

**H. Complaints from foreign buyer/supplier on quality and trade dispute:**

**I. Complaints of Indian exporter / Moroccan importer:**

S.No	Name of exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome
1	<p>Silo Granites India Pvt Ltd.</p> <p>Mr. Pavan Kancharla</p> <p>2nd Floor K Building, Near, Skew bridge, Ramalingeswara Nagar, Vijayawada, Andhra Pradesh 520010</p> <p><a href="tel:0091-7730999444">0091- 7730999444</a></p> <p><a href="http://www.silogranites.com">www.silogranites.com</a></p> <p>skype:silogranites</p> <p><a href="http://silogranites.truypass.alibaba.com/">http://silogranites.truypass.alibaba.com/</a></p>	<p>Jawharate Sebbar Desig</p> <p>3 Rue Ait Ourir BD Mly Youssef Etage 2 , Borgogne Bp 7725 , Abb casa Hay Eloufa</p> <p>Casablanca</p> <p><a href="tel:+212661776972">+212661776972</a></p> <p><a href="tel:+212644684935">+212644684935</a></p>	<p>The Indian company has exported 4 containers of granite slabs to a consignee in Morocco. The payment terms were CAD via bank. The importer took the papers from the bank (Al Barid Bank which is not an international bank) without making the payment and tried to release the cargo using fraudulent papers.</p>	<p>The mission advised the Indian exporter to ask the shipping company to not to release container without his approval and try to sell the consignment to someone else, if the the importer does not pay.</p>	<p>The Mission has issued advisory to the Deputy Director general - FIEO – South India, to alert Indian exporters to remain alert for such frauds</p> <p>Also, Note Verbale was sent to the Ministry of Foreign Affairs, Kingdom of Morocco in this regard.</p>
2	<p>Axis Electrical Components I.P. Ltd</p> <p>Director: Mr. Nimish Tated</p> <p>149BCD, Axis house, Govt Indstl Estate, Kandivali-West,</p> <p>Mumbai-400067, India</p> <p>Tel . + <a href="tel:912267756000">91 22 67756000</a></p> <p>Cell: <a href="tel:00919820136138">0091 98201 36138</a></p>	<p>CEGELEC SA Maroc</p> <p>Mohammed amine HAJJAB</p> <p>Responsable import-export</p> <p>62, boulevard Oqba Ibnou Nafia</p> <p>20670 Casablanca</p> <p>Tél. <a href="tel:+212522639341">+212 5 22 63 93 41</a></p> <p>Mobile: <a href="tel:+212661428358">+212 6 61 42 83 58</a></p> <p>Email: <a href="mailto:mohammed-amine.hajjab@cegel">mohammed-amine.hajjab@cegel</a></p>	<p>An order was made from Cegelec Morocco for their projet in Guinee-Conakry. There was a delay in payment due from Morocco on 7<sup>th</sup> September 2022 under the terms of the LC (90 days).</p>	<p>The mission contacted CeGelec Morocco requesting to take necessary action to ensure the payment. The Moroccan company has sent the approval letter to that bank. Also the bank has been contacted.</p>	<p>The Indian company received the payment.</p>

	<a href="http://www.axis-india.com">www.axis-india.com</a>	<a href="http://ec.com">ec.com</a>			
3	M/s L & T Constructions, a subsidiary of Larsen & Toubro Limited	Moroccan Custom's Authorities	The company has requested to look into the matter of classification of the Insulators used in the power distribution lines as fiberglass/rubber insulators and not as plastic items, as determined by the custom authorities at Port Casablanca for their shipment.	The Embassy of India arranged a meeting for Larsen & Toubro Limited with the Head of the Directorate of Studies and International cooperation (customs authorities).	The Customs authorities have assured to revisit the case.
4	Techparts Inc.  Gursimran Sabharwal +91 98882 66555 +91 161 4636655  techparts.incorp@gmail.com  4, Raghunath Hospital Market, Aggar Nagar, Ferozpur Road, Ludhiana ( PB. ) , INDIA	Sabbahi Tract SARL  +212633272181 sabbahitracts@gmail.com	The India exporter sent defective and missing OEM parts to the importer.	The Embassy of India contacted the exporter in India who proposed to send missing parts.	The Moroccan company rejected the proposal made by the Indian exporter and is requesting a refund.
5	Shreedhar Cotsyn Private Limited Shreedhar Spinners Private Limited Mr. Dharmendra Goyal-Managing Director Mobile: <a href="tel:+919820061844">+91 98200 61844</a>  Mumbai 400057 India	Conceptfil SARL, Groupe  Mr. Omari Attakadoum GH2 17 2éme Etage,  Sidi Bernoussi Casablanca Morocco	A client has defaulted on 3fcl cargo shipped to them against a firm order, and the cargo is lying at Casablanca port.	The mission contacted the Indian company requesting more details about the importer.	The reply of the exporter is yet awaited.
6	Varun Beverages Morocco SA, Bouskoura, 27182 Casablanca	Al Rotob (Libya)  Claims made in Morocco	Legal Dispute over defected goods supplied in year 2015 from Morocco to Libya. Commercial Court of Appeal in	Upon receipt of message from the company, the Mission had arranged meeting with the officials of the Ministry of Justice.	Since is is sub-judice matter, Mission adopted a careful approach

Ph +212 529 05 2999/3000	Marrakesh ordered to pay around 9 million MAD as compensation	The Company CEO met with them on Nov 24, 2022	instead direct intervention.
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**Action taken by Embassy on Fraud Cases of Releasing Consignments:**

The Mission sent the verbal note no 396/2022 to the Ministry of Foreign Affairs, African Cooperation and Moroccan Expatriates, informing about several fraudulent practices made by few Moroccan importers regarding export shipments from India in marble and ceramic sectors, and requesting to take urgent necessary actions to prevent recurrence of such incidents in future. It is also requested that the necessary action against these importers may kindly be taken including resolution of the complaints of the Indian exporters and payment of their dues. Also, many Marble and ceramics' associations and federations was apprised about this issue. In addition, the Mission issued a suitable advisory in this matter to ensure business interests of Indian exporters.

Mission will keep continuing its efforts to pressurise the local importers to release funds to the Indian exporters and also raise awareness in the business circles both in India and Morocco so that healthy trade environment sustain.

**10. Any other issue of importance** (Max. 500 words)

**Morocco and India Discuss Partnership Opportunities**

Morocco's Minister of Energy Transition and Sustainable Development Leila Benali reviewed prospects of bilateral cooperation during a meeting with Secretary (CPV &OIA), Dr Ausaf Sayeed. On November 24, Secretary (CPV& OIA) co-chaired the fifth India-Morocco Foreign Office consultation in Rabat where the two countries discussed discussed avenues to evolve the partnership between the two countries, seeking to expand it especially in the fields of green energy, electronics, biotechnology, and automotive manufacturing along with strengthening of bilateral trade. Both sides also discussed possibilities for cooperation in the cultural, academic, and university fields.

**India Participates in UNWTO Conference in Marrakesh**

Morocco hosted the 117<sup>th</sup> UN World Tourism Organization Executive Council meeting in Marrakesh in the month of November 2022 where UNWTO Secretary General Zurab Popolikashvili emphasized on more inclusive, resilient and sustainable tourism. Moroccan Minister of Tourism Fatima-Zahra Ammor also stressed upon responsible and inclusive continental approach to raise awareness of Africa's assets and improving Africa as a tourism destination. M Rakesh Kumar Verma, Additional Secretary, Ministry of Tourism also participated in the UNWTO Executive Council meeting and put up India's perspective on the subject.

The World Tourism Organization (UNWTO) elected Saudi Arabia as the chair of the Executive Council in Marrakech.

Saudi Arabia has now become the first Arab Gulf country to take charge of the chairmanship of the UNWTO's executive body. Saudi Minister of Tourism Ahmed Al-Khateeb, will represent the country

During the Conference, Morocco signed MOU for tourism promotion with Saudi Arabia. Several other bilateral agreements were also signed during the conference to boost tourism in different parts of the world.

**Macro economic indicators :**

**The IMF expects growth of 1.25% in 2022**

According to Consultation mission of services of the International Monetary Fund in Morocco , four elements are to be remembered at the end of their mission. The IMF team did not maintain the government's growth forecasts. Which expected 4% growth in 2023 (IMF: 3%); and 1.4% this year (IMF: 1.25%).

With regard to inflation, the Central Bank forecasts 2% in 2024. The IMF has said that such an objective would require further increases in key interest rates, in order to have effective inflation control.

### **Fitch confirms the BB+ rating for Morocco and anticipates a new monetary hardening**

The global rating agency Fitch has retained the same rating for Morocco with BB+. The prospects are stable. Growth this year is expected to be 1.1% of GDP and average inflation to 6.2%. Fitch expects further increases in the key interest rate from Bank Al Maghrib.

### **Inflation Continues to Climb In Morocco Amid Rising Food, Energy Prices**

Inflation in Morocco increased by an annual rate of 6.3% at the end of October 2022, according to a recent report from the Higher Commission for Planning (HCP), Morocco's state-owned economic intelligence center.

The high rise in inflation rates in Morocco is mainly attributed to the increase in food and energy prices. HCP data indicated that food prices jumped by an annual average rate of 10% at the end of October.

Meanwhile, despite dipping by 0.2% month-on-month, transport costs remain exceptionally high, with inflation averaging at 12% over the first 10 months of 2022.

### **France Tops List of Investment Destinations for Moroccans**

France ranked as the top investment destination for Moroccans. During the first half of 2022, France received MAD 5.6 billion (\$523.6 million) from Moroccan investors.

The European country maintained its place at the top of the list of investment destinations for the second consecutive year. In 2021, France received MAD 8.4 billion (\$785.4) from Moroccan investors, according to data from Morocco's Exchange Office, the foreign trade's watchdog.

The Netherlands is the second most popular investment destination for Moroccans. At the end of the first half of 2022, the country saw an investment of MAD 530 million (\$49.5 million) from Moroccan investors, up from MAD 57 million (\$5.3 million) at the end of 2021.

Most of the investment has been in the manufacturing sector followed by the financial sector,

### **Morocco's Tourism Revenues Hit \$6.74 Billion in October**

Morocco's tourism sector witnessed a sharp rebound in the third quarter of the current year and continued in the subsequent months as well, with recovery reaching to almost 85% of pre covid level. Morocco's revenues from tourism reached MAD 71.10 billion, or \$6.74 billion at the end of October, according to the data from the Foreign Exchange Office. The number represented an increase of MAD 42.37 billion (\$4 billion) compared to the same period in 2021. The data also exceeded the level reached at the end of October 2019 (MAD 67.02 billion or \$6.35 billion). The new statistics reflect the ongoing recovery of the tourism sector, which has been one of the most impacted industries due to the COVID-19 crisis.

### **UK Export Finance Invests £4bn to Boost Trade Ties with Morocco**

The Department for International Trade (DIT) launched the "UK Export Finance" program in Morocco on November 23 at the British Embassy in Rabat. UK Export Finance (UKEF) will commit up to £4 billion (MAD 52 billion) to Moroccan buyers for projects in the region if at least "20% of the content is sourced from UK businesses."

Agriculture, the creative industries, and technology, as well as green hydrogen and green desalination are the main areas of interest for both British and Moroccan businesses.

### **Dependence on imports, main limits of the pharmaceutical industry (CESE)**

In its 2021 annual report, the Economic, Social and Environmental Council (CESE) has highlighted on the self sufficient of the pharma sector in the Kingdom of Morocco

It has mentioned that "The Covid-19 pandemic has highlighted the strategic importance of the drug industry for a country like Morocco. Medicines, vaccines and various related products are not conventional goods, but rather strategic resources that should benefit from special treatment in public policies,"

### **Automotive industry: Stellantis will double the production capacity of its Kenitra plant**

The "Stellantis" group, one of leading auto manufacturer has indicated that it will double the production capacity of its Kenitra factory. It aims to produce 450,000 cars per year. The project, estimated at a total cost of 300 million euros, will contribute to the creation of 2,000 new jobs.

### **Trade Minister: Morocco is Leading Exporter of Passenger Cars to Europe**

Morocco's Industry and Trade Minister Mr Ryad Mezzour has stated that Morocco has strengthened its position to become a leading exporter of passenger cars to Europe, stressing that the North African country is overtaking China, Japan, South Korea, and the US.

The Minister made his remarks at the House of Councillors last month emphasizing Morocco's leadership role in the automotive industry.

Morocco is expecting automotive exports to reach MAD 100 billion (\$9.34 billion) this year, with a production capacity of 700,000 cars. The North African country aims to have one million cars produced this year.

### **Neo: Morocco To Launch 100% Local Cars at \$15,000 Price**

Morocco is set to launch a 100% Made in Morocco car brand "Neo" that would be available on the local market at an average price of MAD 170,000 (\$15,000), the country's Trade and Industry Minister, Ryad Mezzour said. After becoming the largest exporter of passenger vehicles to Europe, Morocco's car industry now looks to increase its share of the domestic market, as the industry ministry announced plans to launch budget-friendly cars under the label "Neo."

## **Companies**

### **Belgium's SABCA Inaugurates Aeronautics' Assembly Plant Near Casablanca**

Belgium aerospace group Societe Anonyme Belge de Constructions Aeronautiques (SABCA) inaugurated a new aero-structure assembly plant in Nouaceur in the Casablanca province.

The MAD 180 million (\$16.81 million) factory covers an area of 16,000 square meters creating approximately 240 jobs.

### **China's LONGi to Introduce "Hi-MO 6" Solar Cells to Moroccan Market**

The world's largest solar module manufacturer LONGi is ready to introduce its new generation of solar cells "Hi-MO 6" to the Moroccan market, according to the statement released by the company. The Chinese manufacturer unveiled the new high-efficiency hybrid passivate back contact cell (HPBC) technology on November 2 in Egypt. The model, according to LONGi, achieves maximum efficiency of 22.8% in mass production.

## **OCP, Fertilizer and Phosphate news**



## **Morocco's Phosphate and Derivative Exports Hit \$8.63 Billion in September**

The value of Morocco's phosphate and derivative exports increased by nearly 67% at the end of September 2022, standing at MAD 91.8 billion (\$8.63 billion) compared to the same period last year, according to data from the Financial Studies and Forecasts Department (DEPF). The majority of the revenue has been earned by OCP.

DEPF attributed the development to the continued increase of phosphate and derivatives' selling prices. The numbers are in line with forecasts shared by finance and insurance company Fitch, which said that Moroccan-sourced phosphate rock is set to average \$270 per tonne at the end of 2022. DEPF also reported a decline in the volume of phosphate exports, explaining the decrease due to a drop in the volume of fertilizers by 10.5% and the volume of phosphoric acid by almost 34%. Fertilizer exports, meanwhile, increased by nearly 29% in volume and approximately 96% in value. Foreign sales of crude phosphate strengthened in value by an increase of around 63% against a drop in volume of nearly 43.7% at the end of September.

## **OCP Announces Launch of First Carbon Farming Partnership**

Morocco's OCP Group has announced a partnership for an initial carbon farming and certification project across Mato Grosso, Brazil. OCP is partnering with farmers' cooperative Bioline by InVivo, agricultural tech company Agrorobotica, and Sementes Tropical to improve sustainable agriculture and carbon sequestration in soil.

The group stated that the project plans to cover areas of cotton, soybean, and corn, "which are representative of Brazilian agriculture," the group added. Through the partnership, the three partners aim to encourage degenerative farming practices to improve yield and soil quality through customized digital solutions tailored to the area and the crop